



Flexsteel Industries, Inc. Announces Quarterly Dividend

September 16, 2020

DUBUQUE, Iowa--(BUSINESS WIRE)--Sep. 16, 2020-- Flexsteel Industries, Inc. (NASDAQ:FLXS), announced its Board of Directors declared a quarterly dividend of \$0.05 a share, payable October 15, 2020 to shareholders of record as of September 30, 2020.

Flexsteel has paid cash dividends on its common stock each year since 1938. This is the 315th consecutive quarterly cash dividend.

About Flexsteel

Flexsteel Industries, Inc. and Subsidiaries (the "Company") is one of the largest manufacturers, importers and online marketers of residential furniture and products in the United States. Product offerings include a wide variety of upholstered furniture such as sofas, loveseats, chairs, reclining and rocker-reclining chairs, swivel rockers, sofa beds, convertible bedding units, occasional tables, desks, dining tables and chairs and bedroom furniture. A featured component in most of the upholstered furniture is a unique steel drop-in seat spring from which the name "Flexsteel" is derived. The Company distributes its products throughout the United States through its e-commerce channel and dealer network.

For more information, visit our web site at <http://www.flexsteel.com>.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20200916005074/en/): <https://www.businesswire.com/news/home/20200916005074/en/>

INVESTOR CONTACT:

Derek Schmidt, Flexsteel Industries 563.585.8383

investors@flexsteel.com

Source: Flexsteel Industries, Inc.