

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 2, 2006  
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FLEXSTEEL INDUSTRIES, INC.  
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(Exact name of registrant as specified in its charter)

Minnesota ----- (State or other jurisdiction of incorporation)	0-5151 ----- (Commission File Number)	42-0442319 ----- (IRS Employer Identification No.)
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3400 Jackson Street, Dubuque, Iowa ----- (Address of principal executive offices)	52001 ----- (Zip Code)
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Registrant's telephone number, including area code 563-556-7730  
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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On June 2, 2006, Flexsteel Industries, Inc. Announces Amendment to Credit Agreements. See the Press Release attached.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FLEXSTEEL INDUSTRIES, INC.  
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(Registrant)

Date: June 2, 2006

By: /s/ Timothy E. Hall  
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Timothy E. Hall

Vice President-Finance, CFO, and Secretary  
Principal Financial Officer

Flexsteel Announces Amendment to Credit Agreements

DUBUQUE, Iowa--(BUSINESS WIRE)--June 2, 2006--Flexsteel Industries, Inc. (NASDAQ:FLXS) ... The Company has executed an Amendment to its Credit Agreements with its lead bank extending to October 31, 2010 its \$20.0 million long-term credit facility and its \$8.0 million available for Letters of Credit, which were scheduled to expire September 30, 2007. There were no other changes to the terms of the credit facilities, including interest rates, other than described above.

In addition, the Company renewed under the same terms, until June 29, 2007, its \$20.0 million Line of Credit Note for working capital that was set to expire on June 29, 2006.

Flexsteel Industries, Inc. is headquartered in Dubuque, Iowa, and was incorporated in 1929. Flexsteel is a designer, manufacturer, importer and marketer of quality upholstered and wood furniture for residential, recreational vehicle, office, hospitality and healthcare markets. All products are distributed nationally.

CONTACT: Flexsteel Industries, Inc., Dubuque  
Timothy E. Hall, Chief Financial Officer, 563-585-8392